

# INTEREST RATES AND CHARGES SHEET

Provided by Scottish Widows Bank

## PERSONAL SAVINGS ACCOUNTS

The interest rates and charges shown are correct at the time of printing.

ACCOUNT	INTEREST RATE	CHARGES				
<b>Internet Saver Account</b>	<p>The interest rate is variable. The current rate, effective from 1st September 2016, is:</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Gross rate / AER</th> </tr> </thead> <tbody> <tr> <td>£1+</td> <td>0.35%</td> </tr> </tbody> </table> <p>Interest can be paid monthly, quarterly, half yearly or annually. Monthly interest payments are only available on balances of at least £10,000.</p>	Balance	Gross rate / AER	£1+	0.35%	<p>Withdrawals by CHAPS transfer to another UK account – £25</p> <p>We may charge for duplicate statements – £5</p>
Balance	Gross rate / AER					
£1+	0.35%					
<b>Instant Saver 2 Account</b>	<p>The interest rate is variable. The current rate, effective from 1st September 2016, is:</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Gross rate / AER</th> </tr> </thead> <tbody> <tr> <td>£100+</td> <td>0.35%</td> </tr> </tbody> </table> <p>Interest can be paid monthly, quarterly, half yearly or annually. Monthly interest payments are only available on balances of at least £10,000.</p>	Balance	Gross rate / AER	£100+	0.35%	<p>Withdrawals by CHAPS transfer to another UK account – £25</p> <p>We may charge for duplicate statements – £5</p>
Balance	Gross rate / AER					
£100+	0.35%					
<b>Direct Transfer 2 Account</b> (Only available through intermediaries)	<p>The interest rate is variable. The current rate, effective from 1st September 2016, is:</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Gross rate / AER</th> </tr> </thead> <tbody> <tr> <td>£100+</td> <td>0.35%</td> </tr> </tbody> </table> <p>Interest can be paid monthly, quarterly, half yearly or annually. Monthly interest payments are only available on balances of at least £10,000.</p>	Balance	Gross rate / AER	£100+	0.35%	<p>Withdrawals by CHAPS transfer to another UK account – £25</p> <p>We may charge for duplicate statements – £5</p>
Balance	Gross rate / AER					
£100+	0.35%					
<b>1 Year Fixed Term Deposit Account</b>	<p>The interest rate is fixed for the term of the account.</p> <p><b>For Issue 108*:</b> Offer period – 03/05/2018 to 20/06/2018; maturity date – 20/06/2019, the rate is:</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Gross rate / AER</th> </tr> </thead> <tbody> <tr> <td>£10,000 – £5,000,000</td> <td>0.50%</td> </tr> </tbody> </table> <p>Interest is paid at the end of the fixed term.</p>	Balance	Gross rate / AER	£10,000 – £5,000,000	0.50%	<p>Withdrawals by CHAPS transfer to another UK account – £25</p> <p>We may charge for duplicate statements – £5</p>
Balance	Gross rate / AER					
£10,000 – £5,000,000	0.50%					

ACCOUNT	INTEREST RATE	CHARGES				
<b>3 Year Fixed Term Deposit Account</b>	<p>The interest rate is fixed for the term of the account.</p> <p><b>For Issue 69*:</b> Offer period – 03/05/2018 to 20/06/2018; maturity date – 21/06/2021, the rate is:</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Gross rate / AER</th> </tr> </thead> <tbody> <tr> <td>£10,000 – £5,000,000</td> <td>0.80%</td> </tr> </tbody> </table> <p>Interest can be paid monthly, quarterly or annually.</p>	Balance	Gross rate / AER	£10,000 – £5,000,000	0.80%	<p>Withdrawals by CHAPS transfer to another UK account – £25</p> <p>We may charge for duplicate statements – £5</p>
Balance	Gross rate / AER					
£10,000 – £5,000,000	0.80%					
<b>Maturity Base Rate Tracker</b>	<p>The interest rate is a tracker rate. It tracks the Bank of England base rate. The current rate is:</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Gross rate / AER</th> </tr> </thead> <tbody> <tr> <td>£100+</td> <td>0.50%</td> </tr> </tbody> </table> <p>Interest can be paid monthly, quarterly or annually.</p>	Balance	Gross rate / AER	£100+	0.50%	<p>Withdrawals by CHAPS transfer to another UK account – £25</p> <p>We may charge for duplicate statements – £5</p>
Balance	Gross rate / AER					
£100+	0.50%					
<b>E-Cash ISA 3**</b>	<p>The interest rate is variable. The current rate, effective from 1st September 2016, is:</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Tax-free rate</th> </tr> </thead> <tbody> <tr> <td>£10+</td> <td>0.35%</td> </tr> </tbody> </table> <p>Interest can be paid twice a year on 1st April and 1st October, or annually on 1st April.</p>	Balance	Tax-free rate	£10+	0.35%	<p>Withdrawals by CHAPS transfer to another UK account – £25</p> <p>We may charge for duplicate statements – £5</p>
Balance	Tax-free rate					
£10+	0.35%					

\*Holders of previous issues of our Fixed Term Deposit Accounts will find the rate for their specific issue on their original account documentation and account statements.

\*\*The annual ISA limit can be found at [www.gov.uk/individual-savings-accounts](http://www.gov.uk/individual-savings-accounts)

## INTRODUCED ACCOUNTS

If your application was submitted to Scottish Widows Bank by an introducer, the introducer will receive a trail fee of 0.01% annually based on the average balance in your account.

## DEFINITIONS

- Gross rate means we will not deduct tax from the interest we pay on money in the account. It's your responsibility to pay any tax you may owe to HM Revenue & Customs (HMRC).
- AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. The AER advertised is based on interest paid gross and capitalised to the account once a year – please note that other interest payment periods are available and the actual interest rate on your account will be lower if you have interest applied more frequently, but when compounded will equal the AER.
- Tax-free means the interest is exempt from income tax.

Copies of our literature can be provided in large print or in Braille and additional assistance is available to any customer upon request.

If you have any special requirements please contact our customer service team on 0345 845 0829.

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