

INTEREST RATES AND CHARGES SHEET

Provided by Scottish Widows Bank

NON-PERSONAL SAVINGS ACCOUNTS

The interest rates and charges shown are correct at the time of printing.

ACCOUNT	INTEREST RATE	CHARGES				
Pension Fund Deposit Account 2	<p>The interest rate is variable. The current rate, effective from 12th December 2016, is:</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Gross rate / AER</th> </tr> </thead> <tbody> <tr> <td>£500+</td> <td>0.01%</td> </tr> </tbody> </table> <p>Interest can be paid monthly, quarterly, half yearly or annually. Monthly interest payments are only available on balances of at least £50,000.</p>	Balance	Gross rate / AER	£500+	0.01%	<p>Withdrawals by CHAPS transfer – £25 We may charge for duplicate statements – £5</p>
Balance	Gross rate / AER					
£500+	0.01%					
Charity Deposit Account	<p>The interest rate is variable. The current rate, effective from 1st December 2017, is:</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Gross rate / AER</th> </tr> </thead> <tbody> <tr> <td>£500+</td> <td>0.10%</td> </tr> </tbody> </table> <p>Interest can be paid monthly, quarterly, half yearly or annually. Monthly interest payments are only available on balances of at least £50,000.</p>	Balance	Gross rate / AER	£500+	0.10%	<p>Withdrawals by CHAPS transfer – £25 We may charge for duplicate statements – £5</p>
Balance	Gross rate / AER					
£500+	0.10%					
Club & Association Deposit Account	<p>The interest rate is variable. The current rate, effective from 12th December 2016, is:</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Gross rate / AER</th> </tr> </thead> <tbody> <tr> <td>£500+</td> <td>0.01%</td> </tr> </tbody> </table> <p>Interest can be paid monthly, quarterly, half yearly or annually. Monthly interest payments are only available on balances of at least £50,000.</p>	Balance	Gross rate / AER	£500+	0.01%	<p>Withdrawals by CHAPS transfer – £25 We may charge for duplicate statements – £5</p>
Balance	Gross rate / AER					
£500+	0.01%					

ACCOUNT	INTEREST RATE	CHARGES				
Maturity Base Rate Tracker for Non-Personal Funds	<p>The interest rate is a tracker rate. It tracks the Bank of England base rate. The current rate effective from 3rd November 2017 is:</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Gross rate / AER</th> </tr> </thead> <tbody> <tr> <td>£100+</td> <td>0.50%</td> </tr> </tbody> </table> <p>Interest can be paid monthly, quarterly, or annually.</p>	Balance	Gross rate / AER	£100+	0.50%	<p>Withdrawals by CHAPS transfer – £25 We may charge for duplicate statements – £5</p>
Balance	Gross rate / AER					
£100+	0.50%					
Maturity Base Rate Tracker for Pension Funds	<p>The interest rate is a tracker rate. It tracks the Bank of England base rate. The current rate effective from 3rd November 2017 is:</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Gross rate / AER</th> </tr> </thead> <tbody> <tr> <td>£100+</td> <td>0.50%</td> </tr> </tbody> </table> <p>Interest can be paid monthly, quarterly, or annually.</p>	Balance	Gross rate / AER	£100+	0.50%	<p>Withdrawals by CHAPS transfer – £25 We may charge for duplicate statements – £5</p>
Balance	Gross rate / AER					
£100+	0.50%					

INTRODUCED ACCOUNTS

If your application was submitted to Scottish Widows Bank by an introducer, the introducer will receive a trail fee of 0.01% annually based on the average balance in your account.

DEFINITIONS

- Gross rate means we will not deduct tax from the interest we pay on money in the account. It's your responsibility to pay any tax you may owe to HM Revenue & Customs (HMRC).
- AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. The AER advertised is based on interest paid gross and capitalised to the account once a year – please note that other interest payment periods are available and the actual interest rate on your account will be lower if you have interest applied more frequently, but when compounded will equal the AER.

Copies of our literature can be provided in large print or in Braille and additional assistance is available to any customer upon request.

If you have any special requirements please contact our customer service team on 0345 845 0829.

Scottish Widows Bank is a trading name of Lloyds Bank plc. Registered office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales, no. 2065. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under number 119278.

56036 12/17