

# PERSONAL INVESTMENT PLAN

## PARTIAL WITHDRAWAL REQUEST FORM

- Before completing this form, please refer to the 'Your guide to making withdrawals from your Personal Investment Plan'.
- Please ensure all planholders/trustees sign section 8.
- All information is required to process your withdrawal and there will be a delay in releasing your money if it's not provided.
- Please print clearly in black ink and tick the appropriate boxes as required.
- Please return your completed form to: **Scottish Widows, PO Box 28116, 15 Dalkeith Road, Edinburgh, EH16 9AL.**
- As we don't know the financial status of our customers we are required to provide the information to enable our customers to inform the HMRC if required. We'll also provide this information to HMRC and they will be in contact if you are required to pay income tax on the chargeable gain.

### 1. PLANHOLDER/TRUSTEE DETAILS

Plan number	<input type="text"/>
Full name of planholder/trustee	<input type="text"/>
Correspondence address	<input type="text"/>
	<input type="text"/>
	<input type="text"/> Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Telephone number (incl code)	<input type="text"/>
Full name of planholder/trustee	<input type="text"/>
Correspondence address	<input type="text"/>
	<input type="text"/>
	<input type="text"/> Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
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Full name of planholder/trustee	<input type="text"/>
Correspondence address	<input type="text"/>
	<input type="text"/>
	<input type="text"/> Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Telephone number (incl code)	<input type="text"/>

## 2. WITHDRAWAL AMOUNT

Please enter the lump sum you wish to withdraw (minimum £50) in both figures and words together with the reason for the withdrawal. You'll need to leave at least £500 invested after the withdrawal to enable the plan to continue.

I/We wish to withdraw  (lump sum minimum £50)

Amount in words

This will be the amount you receive. It excludes any early withdrawal charges that may apply. For more information please refer to the enclosed guide.

Purpose of withdrawal:

(eg capital purchase, family loan, inheritance tax purposes)

*The above information is required in order to fulfil our obligations under the Money Laundering Regulations.*

If the value of your plan has reduced by 5% or more since your recent withdrawal request and you'd like us to contact you before proceeding, please tick the following box .

## 3. PARTIAL WITHDRAWAL OPTIONS

**Your plan's standard option (Option 1 in the attached guide).**

I/We wish to withdraw the above amount by cashing in only the necessary number of complete plan segments with an additional small partial encashment from the remaining plan segments to provide the exact amount requested. Please note that if individual plan segments are worth more than you are requesting to withdraw we will default to option 2.

### OTHER WITHDRAWAL OPTIONS

**(Option 2 in the attached guide).**

I/We wish to withdraw the above amount by cashing in an equal amount from all existing plan segments.

**(Option 3 in the attached guide).**

I/We wish to withdraw the above amount by cashing in only the necessary number of complete plan segments to provide a sum as close as possible (normally under) to the amount requested.

Please note that the option you select for your withdrawal will affect the amount of tax you may have to pay if you're a higher rate tax payer and the amount of early withdrawal charge. Please refer to the attached guide for further information.

## 4. REGULAR WITHDRAWAL PAYMENTS

If you're currently taking regular withdrawal payments from the plan please ensure you take into account the tax implications of taking a lump sum as set out in the enclosed guide. These will continue at the same level and frequency unless you indicate otherwise below. Minimum amounts for regular withdrawals are £50 a month, £250 a half-year or £500 a year. The maximum regular withdrawals you can take in a plan year is 7.5% of the total amount invested in your plan.

I/We wish to stop all regular withdrawal payments with immediate effect.

I/We now wish to have a regular withdrawal payment of  every month/£ half-year/year.

I/We now wish to have a regular withdrawal payment of  % of the total amount invested, every month/half-year/year.

Please confirm the date on which you would like your regular payments to start: Day  Month

When choosing this date, please bear in mind that we need a minimum of five days to process your request after we receive all your information.

Payments through BACS will then be made, crediting your account 3-4 working days thereafter.

## 5. PAYMENT DETAILS FOR BANK / BUILDING SOCIETY

Please complete the following details clearly in block capital letters ensuring the information is correct. Any error could result in a delay or payment to an incorrect account number. The information is required for all accounts.

Bank/building society	<input type="text"/>															
Branch	<input type="text"/>															
Account number	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Sort code	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>
Account holder(s)*	<input type="text"/>															
Building society roll number**	<input type="text"/>															

\* We'll only make payment to the legal owner of the plan

\*\* Please ensure your roll number is provided if payment is to a building society account

Payments are made through BACS (Banks Automated Clearing System) as a more efficient, safer and easier payment method.

Payments made through BACS usually take 3-4 working days to be credited to your account.

For plans that are written under trust, please refer to Sections 6 and 7 before completing.

## 6. DOCUMENTATION REQUIRED

We'll require your original plan document where provided to you and/or evidence of identity for a withdrawal if one or more of the following circumstances applies:

- You are registering/have registered a change of address within the past six months (only plan document where provided to you) or
- You are registering/have registered a change of name (evidence of identity eg original birth/marriage certificate, deed poll notification), or
- The plan is subject to a charge (plan document where provided to you, evidence of identity and details of the charge against the policy if not previously provided), or
- The plan is controlled by an attorney, executor or administrator (plan document where provided to you and evidence of identity if not previously provided).

Please contact us on **0800 141418** for details of acceptable evidence of identity documents.

**Plans written under trust** – Payments from plans written under trust must be made in accordance with the terms of the trust. In certain circumstances we may ask for additional documentation to be completed or produced. It is the responsibility of the trustees to ensure that any tax planning benefits aren't affected and that the interests of the beneficiaries and the positions of the trustees are protected.

Payments from trust policies will usually only be made:

- to an account held by all of the trustees, or, if no trustee account exists,
- to an account held by one of the trustees.

It's the trustees' responsibility to ensure that distributions made to beneficiaries are made in accordance with the terms of the trust.

Before requesting payments from plans under trust the trustees may wish to seek specialist professional advice if they have any concerns over the possible tax implications.

The withdrawal value will be calculated on the next valuation after Customer Service (administration unit) receives your correctly completed form, except where additional documentation or information is required.

Once all documentation is received your request will be processed within five working days. Payments through BACS will then be made, crediting your account within 3-4 working days thereafter.

## 7. REQUEST FOR WITHDRAWAL AND DECLARATION BY TRUSTEES

The following declaration applies where your plan is held under trust and payment is being made other than to all trustees jointly.

Our request to make payment under this plan shall discharge Halifax in respect of the payments made. Halifax will be under no obligation or duty to concern itself with the application of such monies. The trustees hereby represent and warrant that the person to whom payment is directed to be made is one of the trustees and will hold the said proceeds to the order of all of the trustees on the terms of the trust.

The trustees will at all times hereafter, on a joint and several basis, indemnify and keep indemnified Halifax and its successors in title from and against all actions, proceedings, claims, demands, costs and expenses brought by any person, company or firm and howsoever they arise in respect of or by reason of Halifax agreeing to pay the proceeds in respect of the plan as instructed.

By indemnity, we mean that the trustees will make good any of the losses (as set out in this declaration) suffered by Halifax or its successors in title as a result of paying out under the plan as instructed. On a joint and several basis means Halifax can obtain the satisfaction of this indemnity from any or all of the trustees.

## 8. SIGNATURES

This request can't be processed without the signatures of all planholders or trustees.

Signature	<input type="text"/>
Print name	<input type="text"/>
Date (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Signature	<input type="text"/>
Print name	<input type="text"/>
Date (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Signature	<input type="text"/>
Print name	<input type="text"/>
Date (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Signature	<input type="text"/>
Print name	<input type="text"/>
Date (DD/MM/YYYY)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

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